

Brinkley's remains optimistic for 2011

Brinkley's Estate Agents, welcomed the news that central London properties are in demand and increasing in price.

According to the Knight Frank Prime Central Index, property prices in central London and especially Kensington, Knightsbridge and St John's Wood, rose by 1.3 per cent towards the end of 2010.

The report also said that the price band with the strongest performance has been the £1 million to £5 million bracket, with 2.4% growth on average over the past three months.

"But properties of that ilk are not only to be found in central London", said Robert Brinkley, MD of Brinkley's Estate Agents. "We have plenty in SW London, which should please the surge in European buyers."

Meanwhile, another recent report suggested that 'property rentals' will be on the rise in 2011 and with it, there will be rent increases.

However, Mr Brinkley said that, "there are plenty of more affordable homes in the area and to help tenants we don't charge them fees. Overall", he continued, "Brinkley's have excellent coverage in the area for those thinking of buying, selling and letting".